

Message Text

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PAGE 01 ALGIER 00462 201627Z

ACTION NEA-10

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FM AMEMBASSY ALGIERS

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E.O. 11652: N/A

TAGS: BENC, AG

SUBJECT: INGERSOLL RAND COMPRESSOR PLANT CONTRACT SIGNED

1. AFTER TWO YEARS NEGOTIATIONS, CONTRACT BETWEEN ALGERIAN SOCIETE NATIONALE DE CONSTRUCTION MECANIQUES (SONACOME) AND US FIRM INGERSOLL RAND FINALLY SIGNED FEBRUARY 17, 1977. UNDER CONTRACT, I-R UNDERTAKES PROVIDE COMPRESSOR AND COMPACTOR FACTORY UNDER ALGERIA'S "PRODUITS EN MAINS" FORMULA, WHICH GOES BEYOND "TURNKEY" CONCEPT IN THAT CONTRACTOR AGREES TO ASSURE THAT PLANT ACTUALLY WORKS. CONTRACT ALSO CALLS FOR EXTENSIVE WORKER TRAINING PROGRAM.

2. PLANT SCHEDULED BE COMPLETED IN THREE YEARS AND PRODUCE 2,500 MOBILE COMPRESSORS, 500 FIXED COMPRESSORS AND 1000 COMPACTOR PER YEAR. EMPLOYMENT WILL BE BETWEEN 600 AND 800.

3. TOTAL COST ESTIMATED 100 MILLION DOLLARS. THIS CONTRACT WAS ONE OF SUBJECTS DISCUSSED DURING RECENT EXIMBANK TEAM VISIT TO ALGERIA. PRESS RELEASE ANNOUNCING CONTRACT MENTIONS THAT FINANCING COVERED BY EXIMBANK "AS WELL AS OTHER AMERICAN FINANCIAL INSTITUTIONS.

4. I-R PLANS SUBCONTRACT ACTUAL CONSTRUCTION WORK. THROUGH SUB-CONTRACTOR NOT YET CHOSEN, EMBASSY AWARE OF AT LEAST TWO US FIRMS WHO CURRENTLY DISCUSSING PROJECT WITH I-R.

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PAGE 02 ALGIER 00462 201627Z

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Message Attributes

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Disposition Approved on Date:
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Disposition Comment:
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